CG Power and Industrial Solutions Limited

Registered Office: CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/150/2024-25

10th September, 2024

By portal

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 **Scrip Code : 500093** **The Assistant Manager – Listing** National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir / Madam,

Sub.: <u>Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Pursuant to the provisions of Regulation 30 read with Para A Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that a demand order is passed by the Joint Commissioner (Appeals Bhopal), Madhya Pradesh under CGST Act, 2017 on 5th August, 2024 received by the Company on 9th September, 2024.

As per the requirements under Regulation 30 of Listing Regulations, the details are given below:

Name of the Authority	Joint Commissioner (Appeals Bhopal), Madhya
	Pradesh.
Nature and details of the action(s) taken, initiated or order(s) passed;	Order under CGST Act, 2017 passed imposing penalty.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order dated 5 th August, 2024 received on 9 th September, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand Order passed by the Joint Commissioner (Appeals Bhopal), Madhya Pradesh under CGST Act, 2017, imposing penalty of INR 1,66,715/- on account of Trans-1 credit disallowed for the FY 2017-18.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financial, operations or other activities of the Company. The Company believes that the said demand is not maintainable and hence would prefer to file an appeal before GSTAT against the said Order.

Thanking you

Yours faithfully, For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary Company Secretary and Compliance Officer